

VINACOMIN - VIET BAC MINING
INDUSTRY HOLDING CORPORATION
VVMi QUAN TRIEU CEMENT JOINT
STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 132 /XMQT - KTTKTC
(Re: Explaining profit fluctuations over 10%)

Thai Nguyen, 20. January 2025

Attention:

- State Securities Commission.
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 and Circular No. 68/2024/TT-BTC dated September 18, 2024 issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

VVMi Quan Trieu Cement Joint Stock Company hereby would like to explain the reason why the profit after corporate income tax in the business results report for the quarter IV of 2024 has changed over 10% compared to the same period last year as follows:

Profit after tax in the quarter IV of 2024 is 16,842.92 million VND, down 938.72 million VND compared to the profit in the same period last year due to the following reasons:

In the quarter IV of 2024, the Company's revenue from sales and service provision reached 221,073.11 million VND, an increase of 7.91% compared to the same period in 2023, cost of goods sold increased by 12.44%, equivalent to an increase of 21,008.43 million VND, financial expenses decreased by 11.10%, equivalent to a decrease of 473.94 million VND, management expenses decreased by 772.80 million VND, sales expenses decreased by 452.84 million VND. The above factors led to profits in the quarter IV of 2024 to decrease by 938.72 compared to the same period in 2023.

Sincerely!

Recipient: 

- As attention;
- Board of Director;
- Board of Supervisors;
- Archived at: FSA

